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INTER GST**



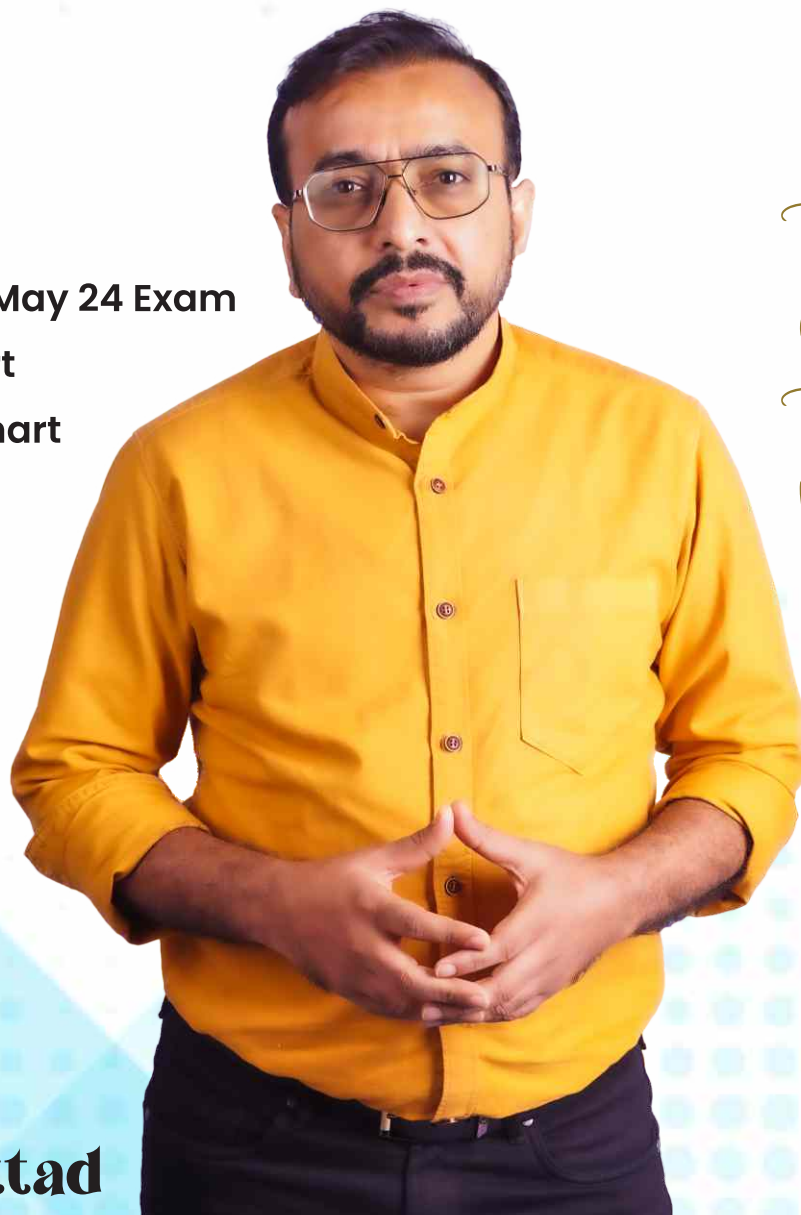
V'Smart Academy

Important One Day Before Exam

SMART SUMMARY NOTES

Topics

- ⦿ Amendments for May 24 Exam
- ⦿ Interest rate Chart
- ⦿ Monetary Rate Chart
- ⦿ Time limit Chart
- ⦿ Fees & Penalties
- ⦿ Due Date Chart



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**Must Watch
Video**

CA Vishal Bhattad

Summary of Amendments May 24

01

CONCEPT OF SUPPLY

Relevant Provision

Definitions:

- **Online gaming:** It means any game that offers online interactions with other players & includes online money gaming.
- **Online money gaming:** It means games where players deposits money including virtual digital asset in the expectation of winning money, whether it is legal or not.
- **Specified actionable game:** It means the actionable claim involved in betting, casinos, gambling, horse racing, lottery or online money gaming.
- **Virtual digital asset:** It means any digital representation of value that be digitally traded, transferred or used for payment. Eg: Bitcoin
- **Supplier:** means a person supplies goods or services or both & includes agent.

Proviso: Person who organises supply of specified actionable claim and includes a person who operates that electronic platform for such supply shall be **deemed** to be supplier of such actionable claim.

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Schedule III:

- **Para 6:** Actionable claims, other than specified actionable claims & applicable rate is 28%

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Important CBIC Clarification:

- 1) **Taxability of shares held in a subsidiary company by holding company (Cir no. 196/08/2023):** The activity of holding of shares of subsidiary company by holding company cannot be treated as a supply of services & cannot be taxed under GST as shares are neither goods nor services.
- 2) **Taxability of Supply of food & beverages at cinema halls (Cir No. 201/13/2023):**
 - Supply of food or beverages in cinema hall is taxable as 'restaurant service', if the food or beverages are supplied as part of a service and supplied independent of the cinema exhibition service.
 - If sale of cinema ticket and supply of food and beverages are bundled together as composite supply, the **entire supply will attract** GST rate of exhibition of cinema.

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02

REVERSE CHARGE MECHANISM & ECO

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RCM in case of Supply of Goods:

S. No.	Description of supply of Goods	Supplier	Recipient
1.	Cashew nuts, not shelled or peeled	Argiculturist	Any Registered person
2.	Bidi wrapper leaves (tendu)	Argiculturist	Any Registered person

3.	Tobacco leaves	Agriculturist	Any Registered person
3A.	Essential oils other than those of citrus fruit	Any Unregistered person	Any Registered person
4.	Silk yarn	Manufacturer	Any registered person
4A.	Raw cotton	Agriculturist	Any registered person
5.	Supply of Lottery	SG, UT or any local authority	Lottery distributor or selling agent
6.	Used vehicles, seized and confiscated goods, old and used goods, waste and scrap	CG [excluding Ministry of Railways (Indian Railways)], SG, UT or a LA	Any registered person
7.	Private Sector Lending certificate	Any registered person	Any registered person

RCM in case of Supply of Services: [N/n 14/2023]

S.No.	Description of supply of services	Supplier	Recipient
5.	Any Services supplied by Government to a business entity. Exceptions: (i.e. Forward charge is applicable) 1) Renting of immovable property, and 2) Services specified below- a) Services by the Department of Posts and the Ministry of Railways (Indian Railways) b) Services in relation to an aircraft or a vessel, inside or outside the precincts of a port/ an airport c) Transport of goods or passengers.	CG, SG, UT or LA	Any Business Entity located in taxable territory 
5A.	Services by way of Renting of Immovable Property	CG [excluding the Ministry of Railways (Indian Railways)], SG, UT or LA	Any person Registered under the CGST Act.

Services notified u/s 9(5): Tax shall be paid by ECO if supplied through such ECO [N/n 16/2023]

➔ **Any Motor vehicle:** If service is supplied through ECO, then **ECO** is liable to pay tax, whether supplier is liable to registered or not.

➔ In case of Omnibus:

- If Supplier is Other than Company: **ECO** is liable to pay tax.
- If Supplier is Company: **Company** is liable to pay tax

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Services supplied by director are subject to RCM or not (Cir No. 201/13/2023):

- ➔ Services supplied by a director to the company/ body corporate **in his private/ personal capacity** such as renting of immovable property are **not taxable** under RCM.
- ➔ But if supplied by director **as or in the capacity of director**, it shall be **taxable** under RCM.

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03

COMPOSITION LEVY

Sec 10(2)(d) / Sec 10(2A)(c):

Composition dealer is not engaged in making any **Supply of services** through an ECO who is required to collect tax at source u/s 52.

Comment: Thus, if Composition dealer supplies goods through ECO who is liable to collect TCS, its Composition levy **shall not be withdrawn**, Now restriction is only on supply of Services.

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04

EXEMPTIONS UNDER GST

Amendments in Existing Entries

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19C	“Satellite launch services”, Earlier it was Satellite launch services supplied by ISRO, Antrix Corporation Limited or New Space India Limited.
6	Services by CG, SG, UT & LA [N/n 13/2023]: All services by the CG, SG, UT or LA except - a) services by the Department of Posts and the Ministry of Railways (Indian Railways) . b) services of an aircraft or vessel, inside or outside the precincts of a port or an airport. c) transport of goods or passengers or d) any service, other than services covered under entries (a) to (c) above, provided to business entities.
7	Services provided to a business entity by CG, SG, UT or LA: Services by CG, SG, UT or LA to a business entity with an aggregate turnover in the PFY as makes it eligible for exemption from registration under the CGST Act except – a) services by the Department of Posts and the Ministry of Railways (Indian Railways) . b) services of an aircraft or vessel, inside or outside the precincts of a port or an airport. c) transport of goods or passengers or d) services by way of renting of immovable property.
8	Services provided by Govt. to Govt: CG, SG, UT or LA to another CG, SG, UT or LA except - a) services by the Department of Posts and the Ministry of Railways (Indian Railways) . b) services of an aircraft or vessel, inside or outside the precincts of a port or an airport. c) transport of goods or passengers.
9	Services provided by Govt. where consideration is upto ₹ 5000: Services provided by CG, SG, UT or LA where the consideration does not exceed ₹ 5,000 except - a) services by the Department of Posts and the Ministry of Railways (Indian Railways) . b) services of an aircraft or vessel, inside or outside the precincts of a port or an airport. c) transport of goods or passengers.

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Newly Inserted

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3B	Public services provided to a Govt. Authority by way of water supply, public health, sanitation conservancy, solid waste management & slum improvement and upgradation are exempt .
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05

TIME OF SUPPLY

Exception inserted in N/No. 66/2017 ie Non-Applicability:

- ⇒ Composite supplier.
- ⇒ Supply of Services.
- ⇒ **RP making supply of specified actionable claims.** (e.g. betting, casinos, gambling, horse racing, lottery or online money gaming.

Thus, TOS for specified actionable claims will be **earlier of** date of issue of invoice or last date to issue invoice or date of receipt of payment.

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06

INPUT TAX CREDIT

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**1 Sec 16(2): Conditions for taking ITC:-**

2nd Proviso: If the recipient fails to pay (wholly/partly) to supplier within 180 days from the invoice date, Amount equal to the ITC availed proportionate to amount not paid to supplier shall be **paid by him along with interest u/s 50.**

3rd Proviso: Regaining of ITC when payment is made **to supplier.**

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**2 Sec 17(5): Blocked Credit (new clause inserted):-**

(fa): Goods or services received by a taxable person, which are used or intended to be used for activities relating to his obligations **under CSR** as per section 135 of the Companies Act 2013.

07

IGST ACT 2017 (PLACE OF SUPPLY)

1 Sec 10(1)(ca) [Newly inserted]: POS in case of OTC sales to unregistered persons (URP) is as follows:

⇒ If address of URP (detailed address or only state) recorded in Invoice: **POS** is Location of URP.

⇒ If address of URP is not recorded in Invoice: **POS** is Location of Supplier.

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**2 Sec 12(8): POS for Transportation of Goods:**

For B2B: POS will be Location of such registered person.

For B2C: POS will be the place where goods are handed over for their transportation.

Note: Earlier If transportation of goods made to Place outside India, then POS shall be the destination of such goods but now that proviso has been **omitted.**

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Sec 23: Persons Not Liable For Registration:-

- 1) Persons engaged in exempt supply & Agriculturist are not liable to register under GST.
- 2) If Supplier engaged in supply under RCM, he is not liable to register **irrespective of provisions under Sec 22(1) or Sec 24.**

**Sec 24: Compulsory Registration:-**

- (ix) Persons who supply goods or services or both, other than supplies specified u/s 9(5), through such ECO who is required to collect tax at source u/s 52.

Exception:

- ⇒ Persons supplying **services** through ECO is exempted from obtaining registration till threshold.
- ⇒ Persons supplying **goods** through ECO is exempted from obtaining registration till threshold subject to prescribed conditions. **[N/n 34/2023]**

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- (xia) Every person supplying **online money gaming** from a place outside India to a person in India.

Sec 30 read with Rule 23: Revocation of cancellation of Registration:- RP whose registration is cancelled by PO may apply for revocation of cancellation **within 90 days** from the date of service of order of cancellation, & it can be **further extended upto 180 days** by Commissioner or Authorised officer.

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**Rule 8: Procedure for Application for Registration:-**

- (1) Every person who is liable to register has to submit details in **Form GST REF-01** except:
- ⇒ N RTP
 - ⇒ Person required to deduct TDS & TCS
 - ⇒ Providers of OIDAR services
 - ⇒ **Person supplying online money gaming from a place outside India to a person in India.**

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- (4B) Along with above details, Biometric authentication & Photograph is also necessary in the state of **Gujarat & Puducherry** only.

Rule 9: Verification of application for registration & approval:- If PO is satisfied with the application, he may grant the RC (Registration Certificate) **within 7 days**, but if not then he may grant RC within 30 days after Physical verification of Place of Business.

Comment:- Now, presence of the applicant is not required for physical verification

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Rule 10A: Furnishing of Bank Account details:- Bank account details shall be furnished, within 30 days from Date of grant of registration or Date of furnishing GSTR-1 (IFF), whichever is earlier.

Rule 25: Physical verification of business premises in certain cases:-

- ⇒ **After Grant of RC:** PO may conduct physical verification of POB **after grant of RC** & he is required to submit the report **within 15 days** from the date of verification.
- ⇒ **Before Grant of RC:** PO may conduct physical verification of POB **before grant of RC** & he is required to submit the report **within 25 days** from the date of grant of RC.

Rule 21A: Suspension of Registration:-

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- (2A) **If cancellation is initiated by Department on its own motion:**
- PO may **suspend** the registration if he has reasons to believe that registration is to be cancelled.
 - PO **compares** GST returns with GSTR-1 or Inward Supplies from Supplier's GSTR-1 & significant differences may lead to suspension.
 - If RP **violates** provision of Rule 10A, their registration may also suspend.
- (4) **Revocation of suspension of registration:** If the registration is suspended by non-compliance of Rule 10A, then it may **automatically revoke** the suspension **if complied** the same.

9 TAX INVOICE

Rule 46: Particulars of Tax invoice:-

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- (e) In case of Supply of Online money gaming, Services through ECO or OIDAR services, if the recipient is unregistered, **Tax invoice shall contain name of the State of recipient irrespective of Value.**

E-invoicing: It is applicable to RP, whose aggregate turnover in any PFY from 2017-18 onwards exceeds **₹5 Crore except** specified entities.

Applicability of e-invoicing (Circular No. 198/10/2023):-

RP whose turnover exceeds ₹ 5 Cr, is required to issue invoices for **supplies made to Govt. departments or PSUs** which are registered solely for TDS u/s 51.

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10 PAYMENT OF TAX

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- 1) **Rule 87(3): Deposit Modes in E-Cash Ledger:-**
Special Payment mode for OIDAR or Online money gaming: Suppliers of these services can make their payment through international money transfer system of SWIFT network.

- 2) **Clarification on charging of interest u/s 50(3) for ITC wrongly availed & utilised (Cir No. 192/04/2023):-**

- While calculating interest under Rule 88B, consider the **total ITC** available in E-credit ledger.
- This includes the credit from IGST, CGST & SGST **combined** not just IGST.
- Also, **ITC of compensation cess** available in E-credit ledger **cannot** be taken into account for calculation of interest.

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11 TDS-TCS

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- 1) **Sec 52(15): Time limit to furnish a statement for an ECO:-** ECO can file its statement within 3 years from the due date.

- 2) **Rule 67(2): Details of TCS furnished by ECO to be made available to only registered suppliers:** Now, details of TCS furnished by ECOs in Form GSTR-8 shall be made available only to registered suppliers, as the supplies by **unregistered persons do not attract TCS.**

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- 1) **Sec 37(5), Sec 39(11) & Sec 44(2): Maximum Time limit for furnishing GSTR -1/GSTR-3B/GSTR-9:** RP can file its GSTR-1, GSTR-3B and GSTR-9 **within 3 years** from the due date, However CG may allow RP for **extension** with the recommendation of Council

- 2) **Sec 44 read with Rule 80: Annual Return:** Commissioner **exempts** RP to file Annual return for FY 2022-23 if Agg turnover **exceeds** ₹2 Crores.

- 3) **Sec 59(6): RP debarred from furnishing details of outward supplies in GSTR-1/ IFF:**

- ➔ RP cannot furnish GSTR-1/IFF, if he has not furnished the Form-3B in preceding month or preceding tax period (ie QRMP scheme).
- ➔ RP cannot furnish GSTR-1/IFF for subsequent tax period, unless he deposits intimated amount or furnishes a reply to explain u/r 88C.
- ➔ RP cannot file GSTR-1/IFF for subsequent tax period, unless he pays such excess ITC or furnishes a reply u/r 88D.
- ➔ RP cannot file GSTR-1/IFF, if he has not furnished bank account details as per Rule 10A.

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Important Summary for Other topics

Interest Rate

Sections	Description	Rate of Int. (p.a.)	From	To
GST ACT (CGST) 2017				
Sec 16(4) read with Rule 37	Interest on non-payment of consideration within 180 days	18%	Date of availment	Date of reversal
Sec 50(1) read with Rule 88B	Delayed payment of Self-assessment tax	18%	Succeeding day on which tax becomes due ie 20th of next month	Actual date of payment
Sec 50(3) read with Rule 88B	ITC wrongly availed & Utilised <i>Note:- Rate applicable for exam is 18% & not 24%</i>	18%	Date of utilisation of such wrongly availed ITC	Actual date of payment

Monetary Limits under GST

Sec/Rules	Explanation								
Schedule III	Gifts by employer to employee \leq ₹50,000 per employee in a FY would not qualify as supply								
Sec 9(5)	Notified services: Specified premises means premises providing hotel accommodation service having declared tariff of any unit of accommodation \geq ₹ 7500 p.u per day								
Sec 10(1)	Turnover limit for composition scheme ₹75L (8 Special states) & ₹ 150L (Rest of India) in PFY								
Sec 10(2A)	Turnover limit for composition scheme ₹ 50L & who are ineligible u/s 10(1) & (2) in PFY								
Sec 12 & 13	TOS for Excess amount upto ₹ 1,000 is Date of issue of invoice at the option of supplier								
Sec 51	TDS shall apply only if Value of taxable supply $>$ ₹ 2,50,000								
Rule 40(1)	If the value of the claim $>$ Rs 2 lakhs for availing ITC of inputs held in stock, then declaration shall be duly certified by a practicing CA or CMA								
Rule 87	Deposits can be made online (No limit) & offline (with limit) ie upto ₹ 10,000 over the counter payment is valid.								
Rule 86A	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Ineligible availed ITC</th> <th style="text-align: center;">Officer to disallow debit of amount from E-credit ledger</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\leq ₹ 1 Crore</td> <td style="text-align: center;">Deputy Commissioner/Assistant Commissioner</td> </tr> <tr> <td style="text-align: center;">$>$ ₹ 1 Crore but \leq ₹ 5 Crore</td> <td style="text-align: center;">Additional Commissioner/Joint Commissioner</td> </tr> <tr> <td style="text-align: center;">$>$ ₹ 5 Crore</td> <td style="text-align: center;">Principal Commissioner/Commissioner</td> </tr> </tbody> </table>	Ineligible availed ITC	Officer to disallow debit of amount from E-credit ledger	\leq ₹ 1 Crore	Deputy Commissioner/Assistant Commissioner	$>$ ₹ 1 Crore but \leq ₹ 5 Crore	Additional Commissioner/Joint Commissioner	$>$ ₹ 5 Crore	Principal Commissioner/Commissioner
Ineligible availed ITC	Officer to disallow debit of amount from E-credit ledger								
\leq ₹ 1 Crore	Deputy Commissioner/Assistant Commissioner								
$>$ ₹ 1 Crore but \leq ₹ 5 Crore	Additional Commissioner/Joint Commissioner								
$>$ ₹ 5 Crore	Principal Commissioner/Commissioner								
Rule 86B	If value of taxable supply $>$ ₹ 50 Lakhs in a month, then registered person can use 99% of output tax from ITC balance to discharge the tax liabilities								

Sec 11	1	Services by clinical establishment by providing room charges > ₹ 5,000 per day are taxable other than ICU, CCU, NICU, ICCU
	2	Services by Resident welfare association to its members upto ₹7,500 for sourcing of goods or services for common use are exempt .
	3	Services by Govt. to business entity are exempt if consideration < ₹ 5,000.
	4	Services by acquiring bank to any person for settlement of an amount upto ₹ 2,000 in a single transaction are exempt transacted through Credit card, Debit card.
	5	Services of Life micro-insurance product as approved by IRDA, Maximum cover of ₹ 2L are exempt
	6	Services by incubatee are exempt upto total turnover of ₹ 50L in FY provided its turnover <= ₹50L in PY & 3 yrs has not elapsed from the date of agreement.
	7	Service performed by an artist in folk/classical art in the form of Music/dance/ theatre is exempt if the consideration charged < ₹ 1,50,000, except brand ambassador
	8	Services of religious ceremony, renting of religious place are exempt , but if Rooms >= ₹ 1,000 per day, Premises, halls, or open area >= ₹ 10,000 per day & shops >= ₹ 10,000 per month are taxable
	9	Admission to Entertainment Event is exempt if the consideration is not more than ₹ 500.
	10	Services by an old age home run by CG, SG or Charitable entity to its residents (aged >= 60 years) upto ₹ 25,000 per month per member is exempt .
	11	Services by an unincorporated body or Non-profit entity to its own member is exempt , if the consideration is upto ₹ 1,000 per member per year.
Sec 22	Person is liable to get registered if his Agg t/o for goods > ₹ 40L, For goods and/or services > ₹ 20L & For special category states > ₹ 10L	
Sec 37	IFF is an optional facility available to RP to furnish details of outward supplies for 1st & 2nd months of a quarter upto a cumulative value of ₹50L in each of the first 2 months of quarter electronically on common portal.	
Sec 44	Commissioner exempts the RP whose Agg T/o in F.Y. 2022-23 is up to ₹ 2 Cr from filing annual return for the said F.Y.	
Sec 31(3)(b)	If the amount of tax invoice is < ₹ 200, it is not mandatory to issue tax invoice except in case of entry ticket in Multiplex & B2B transactions	
E-invoicing	All registered businesses whose Agg t/o in any P.F.Y. from 2017-18 onwards > ₹ 5 Crore will be required to issue e-invoices subject to exempted entities.	
Rule 53	The supplier can issue consolidated invoice to unregistered recipient:	
	In case of Inter State supplies	Value of Total supplies <= ₹ 2,50,000
	In case of Local supplies	For all the supplies
Rule 46	No. of digits of HSN codes: a) Annual T/o <= ₹ 5 cr = 4 digits for B2B b) Annual T/o > ₹ 5 cr = 6 digits for B2B & B2C	
Rule 138	Every Registered person who causes movement of goods having consignment value > ₹ 50,000 need to generate E-way bill, However for interstate Job work & movement of Handicraft goods, E-way bill is mandatory irrespective of consignment value	



Time Limits under GST

Sec/Rules	Explanation
Rule 3 & 4	Intimation for entering into Composition scheme by Registered Person is to be filed in Form CMP-02 Prior to commencement of FY & also furnish statement in Form GST ITC – 03 within 60 Days.
Rule 6	Intimation for withdrawal from the composition scheme is to be given within 7 days.
Sec 16(2)	Registered person must pay value of goods/services plus tax within 180 days from the date of Invoice issued by supplier other than RCM supplies. If failed to do so, corresponding credits shall be added with output tax liability along with interest.
Sec 16(4)	Registered Person can claim ITC in Earlier of 30th Nov of next FY or Date of furnishing annual return.
Sec 18(1)	Registered person is entitled to take ITC held in stock on the day immediately preceding the date of grant of registration within 30 days .
Sec 25(1)	Person has to apply for registration within 30 days u/s 22 or 24 from the day he becomes liable & CTP/NRTP has to apply at least 5 days prior to the commencement of business.
Rule 9	If PO is satisfied with the application, he may grant the RC within 7 days , but if not then he may grant RC within 30 days after Physical verification of Place of Business.
Rule 10A	Registered person shall furnish details of Bank account on common portal within 30 days from Date of grant of registration or Date of furnishing GSTR-1 (IFF), whichever is earlier.
Sec 27	Validity of Registration certification of CTP/NRTP is Earlier of Period specified in registration certificate or 90 days from effective date of registration, Further extension of 90 days is also allowed.
Rule 25	After Grant of RC: PO may conduct physical verification of POB after grant of RC & he is required to submit the report within 15 days from the date of verification. Before Grant of RC: PO may conduct physical verification of POB before grant of RC & he is required to submit the report within 25 days from the date of grant of RC.
Sec 28	Registered person shall intimate within 15 days of such amendment by applying electronically.
Rule 20 & 22	Registered person shall apply for cancellation of registration within 30 days of occurrence of the event warranting cancellation.
Sec 30 read with Rule 23	Revocation of cancellation of Registration:- RP whose registration is cancelled by PO may apply for revocation of cancellation within 90 days from the date of service of order of cancellation, & it can be further extended upto 180 days by Commissioner or Authorised officer.
Rule 138C	PO shall record online Final report in Part B of FORM GST EWB-03 within 3 days of inspection with extension of 3 days
Sec 46	Notice requires the registered person to furnish the return within 15 days .



Fees & Penalties under GST

Section	Explanation		
Sec 47 read with Notifi.	Maximum late fees payable under section 47		
	Normal Tax Payer	Late Fee	
	1) RP - GSTR -1 = Nil, GSTR3B = Nil	Lower of: ₹500 (₹250 each under CGST & SGST / UTGST) OR ₹20 (₹10 CGST + ₹10 SGST / UTGST) for every day during which such failure continues.	
	2) RP other than those covered in (1) above (i.e. there is outward supply in GSTR - 1 or tax payable as per GSTR- 3B	Agg. T/o of ₹ 1.5 cr. in the PFY	Lower of: ₹ 2,000 (₹ 1,000 each under CGST & SGST / UTGST) OR ₹ 50 (₹ 25 CGST + ₹ 25 SGST / UTGST) for every day during which such failure continues.
		Agg. T/o more than 1.5 Cr but 5 Cr. in the PFY	Lower of: ₹ 5,000 (₹ 2,500 each under CGST & SGST / UTGST) OR ₹ 50 (₹ 25 CGST + ₹ 25 SGST / UTGST) for every day during which such failure continues.
3) RP other than (1) and (2)	Agg. T/o > 5 Cr. in the PFY	Lower of: ₹ 10,000 (₹ 5,000 each under CGST & SGST / UTGST) OR ₹ 50 (₹ 25 CGST + ₹ 25 SGST / UTGST) for every day during which such failure continues.	
Composition scheme GSTR - 4		Late Fee	
1)	Where Total tax payable in GSTR-4 is Nil	(₹ 10 + 10) per day or Max ₹ 500 (₹250 each under CGST & SGST or ₹ 500 under IGST)	
2)	Where RP other than those covered in (1) above	(₹ 25 + 25) per day or Max ₹ 2,000 (₹1,000 each under CGST & SGST or ₹ 2,000 under IGST)	
Annual Return		Late Fee	
1)	RP having agg.T/O <= ₹ 5 crores in the relevant FY	Lower of: ₹ 50 per day (₹ 25 CGST + ₹ 25 SGST / UTGST) OR 0.04 % of turnover in the State or UT (0.02% CGST + 0.02% SGST / UTGST)	
2)	RP having following agg T/O: ₹ 5 cr < agg T/O ₹ 20 cr in the relevant FY	Lower of: ₹ 100 per day (₹ 50 CGST + ₹ 50 SGST / UTGST) OR 0.04 % of turnover in the State or UT (0.02% CGST + 0.02% SGST / UTGST)	
3)	RP having agg. T/O > ₹ 20 cr in the relevant FY	Lower of: ₹ 200 for every day during which such failure continues (₹100 CGST + ₹100 SGST/UTGST) OR 0.50% of the turnover of the registered person in the State/UT (0.25 % CGST + 0.25% SGST/UTGST)	
For delayed filing of GSTR-7		Late Fee	
Quantum of late Fee		Lower of: ₹ 50 (₹ 25 each under CGST & SGST / UTGST) for every day during which such failure continues. OR ₹ 2,000 (₹1,000 each under CGST & SGST/UTGST)	

Due Date Chart

Sec	Provision	Before Amendment	After Amendment
52(6)	Omission or incorrect particulars in monthly statement	Earlier of 20th Oct or date of furnishing annual return	Earlier of 30th Nov of next FY or Date of furnishing annual return
16(4)	Time limit for availing ITC	Earlier of 20th Oct or date of furnishing annual return	
34(2)	Time limit to declare the details of credit note	Earlier of 30th Sep or date of furnishing annual return	
37(3)	Time limit for rectification of error in GSTR 1	Earlier of 11th Oct(GSTR -1)& 20th Oct(GSTR -3B) or date of furnishing annual return	
39(9)	Time limit for rectification of error in GSTR 3B		

